



## JASPER MASTERCARD

### INTEREST RATES AND FEES (Truth in Lending Disclosures)

Interest Rate and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>15.49% – 24.99%</b> This APR will vary based on your creditworthiness at the time of application. After that, your APR will vary based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>24.99% – 29.99%</b> This APR will vary based on your creditworthiness at the time of application. After that, your APR will vary based on the Prime Rate.
<b>Paying Interest</b>	Your due date is at least 21 days after the close of each billing cycle. We will not charge you any interest on Purchases if you pay your entire balance in full by the next billing date. We will begin charging interest on cash advances on the transaction date
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .

Fees	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b>	
<ul style="list-style-type: none"> <li>Cash Advance</li> </ul>	Either <b>\$10</b> or <b>5%</b> of the amount of each cash advance, whichever is greater.
<b>Penalty Fees</b>	
<ul style="list-style-type: none"> <li>Late payment</li> <li>Returned payment</li> </ul>	Up to <b>\$27.00</b> . Up to <b>\$27.00</b> .

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new transactions).” See your account agreement for more details.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided above in your account agreement.

The Monthly Periodic Rate for Purchases and Cash Advances is a variable rate that may change monthly. The Monthly Periodic Rate will be 1/12th of the sum of an “Index” plus a margin. The Index is the highest domestic Prime Rate published in the “Money Rates” section of The Wall Street Journal (eastern edition) on the 15th day (or preceding business day, if the 15th is not a business day) of the calendar month immediately prior to the month in which the Billing Cycle begins.

We add 12.24% - 21.74% to the Prime Rate to determine Purchase APR (monthly periodic rate will vary).

We add 21.74% - 26.74% to the Prime Rate to determine Cash Advance APR (monthly periodic rate will vary).

## **Jasper Cash Back Program Terms and Conditions**

**Program Effective Date:** February 9, 2021

**Last revised:** February 2, 2021

### **The Program and this Agreement**

This document describes the Jasper Cash Back Program (“Program”) and the terms & conditions that You, the person to whom the Jasper Card was issued, will have to comply with, in order to benefit from the Program. The Program Terms & Conditions (as may be amended from time to time, the “Agreement”) apply to the Jasper MasterCard Credit Card, issued by WebBank, member FDIC. This Agreement is an agreement between You and WebBank, member FDIC.

You agree that Your use of the Jasper Card constitutes Your acceptance of this Agreement. This is a separate and independent agreement from the Cardholder Agreement. In order to benefit from this Program, You must comply with this Agreement, the Cardholder Agreement, and any other agreements, policies and/or disclosures You agreed to when applying for and obtaining Your Jasper Card.

### **Important Definitions**

The following are definitions of terms used in this Agreement:

#### Base Rate

Means the base rate of 1% on Eligible Transactions You are entitled to if You meet the requirements as described in this Agreement.

#### Cardholder, You or Your

Means the person who owns a Jasper Card and opened the Account.

#### Cardholder Agreement

Means the agreement between You and Us governing Your Account.

#### Cash Back

Means the equivalent dollar-amount that You accumulate based on Your Eligible Amount, the Base Rate and the Qualified Referral Cash Back Rate.

#### Cash Back Rate

Means the total percentage of Cash Back You will earn on Eligible Transactions, which is equal to the Base Rate, plus the Referral Cash Back Rate.

#### Eligible Amount

Means the net amount charged on Eligible Transactions minus any credits or returns, which in a given month shall not be greater than your credit limit.

#### Eligible Transactions

Means transactions, including purchase transactions, made using Your Jasper Card that are used to calculate Your Eligible Amount for participation in the Program that are not Ineligible Transactions.

### Good Standing

Means (a) Your Account is: (1) open and has not been closed by You or Us and (2) not frozen; and (b) You (1) have not filed for bankruptcy protection; and (2) are not past due or in default under Your Cardholder Agreement.

### Ineligible Transactions

Means those transactions listed on Appendix A to this Agreement.

### Jasper Card or Account

Means the Jasper MasterCard Credit Card Account, issued by WebBank, Member FDIC.

### Manufactured Spend

Means transactions deemed, in Our sole discretion, to have been initiated for the primary purpose of earning Cash Back.

### Qualified Referral

Means a person who is referred to us, by a current Jasper cardholder, who then applies for the Jasper Credit Card, is approved and activates their Jasper Credit Card.

### Referral Cash Back Rate

Means the 0.5% rate on Eligible Transactions You are entitled to for a 12 month period for each Qualified Referral made to Jasper, up to a maximum of 5%.

### Unredeemed Cash Back

Means Cash Back You have earned but which You have not yet redeemed as a credit on Your balance statement on Your Jasper Card.

### We, Us, or Our

Means WebBank, member FDIC.

## **Participation in the Program**

We will automatically enroll You in the Program once Your Jasper Card is issued. If You're an existing customer We automatically enrolled You on the launch date of the Program if You are in Good Standing.

## **Program Terms**

### Limits on Earning Cash Back

There are two separate limits on you earning Cash Back Rewards. The first limitation is with respect to the maximum Cash Back Rate you can receive. The maximum Cash Back Rate you can receive is 6%, which equals the Base Rate of 1%, plus up to ten (10) total Qualified Referrals at 0.5% per Referral, each effective for a 12-month period from when earned. The Cash Back Rate will be applied on the net amount charged on Eligible Transactions minus any credits or returns. The second limitation is with respect to the dollar amount to which Your Cash Back Rate is applied. The maximum dollar amount (of Eligible Transactions) on which the Cash Back Rate can be applied is the total credit limit on Your Jasper Card.

These two limits taken together mean the maximum Cash Back rewards you can earn in a billing cycle = Your Credit Limit x 6% maximum Cash Back Rate. Please note the amount of Cash Back rewards you earn will be less if your Cash Back Rate is less than the maximum Cash Back Rate.

### Eligibility Requirements

You will maintain eligibility to earn and redeem Base Rate and Qualified Referral Cash Back so long as You are in Good Standing.

### Calculating Your Cash Back

For as long as You are in Good Standing, You will earn 1% Cash Back on the Eligible Amount. As noted above, the Eligible Amount for a given billing cycle shall not be greater than your credit limit . You can earn an up to an additional 5% Cash Back through Qualified Referrals. A Qualified Referral is when you refer an individual to apply for a Jasper Credit Card that is not a current Jasper cardholder, that person applies and is approved, and that person activates their Jasper Credit Card. If you make a Qualified Referral (up to a maximum of 10 at any time), your Cash Back Rate will be increased by the Referral Cash Back Rate of 0.5% for a 12-month period starting the day after the referred individual activates their Jasper Credit Card. Cash Back for a particular Jasper Card billing cycle is earned based on Your Eligible Amount, Base Rate and the number of total Qualified Referrals accumulated at the time of the billing cycle. If You are not in Good Standing, no Cash Back will be accumulated or automatically redeemed. All Cash Back including Base Rate, Cash Back from Qualified Referrals or Cash Back from any promotional offers begin accumulating from the date of the first Eligible Transactions.

### Promotional Offers

From time to time, You may receive promotional offers from Us. Each promotional offer will contain details on how to earn the Cash Back Rate for that particular offer and any limitations that apply not otherwise provided in these Terms and Conditions. If You are not in Good Standing as of the date We determine whether You have met the terms of the offer, You will not receive any promotional Cash Back.

### Redemption of Accumulated Cash Back

Any and all Cash Back, whether from Qualified Referrals, Base Rate Cash Back or promotional offers will only be redeemable after the completion of three (3) months of on-time payments of at least the minimum payment due. The three (3) months of on-time payments do not need to be made consecutively. All Cash Back will be redeemed automatically for the first time once You have made three (3) on-time payments since being approved for the Jasper Card. The Cash Back will appear as a credit on Your next statement. Once You have successfully completed the three (3) on-time payments, Your accumulated Cash Back will automatically be redeemed as credit on Your statement balance each month, so long as you remain in Good Standing. After Your Referral Cash Back is unlocked for the first time after three (3) monthly on-time payments, if You fail to pay at least the minimum payment in any given month, you will not earn any Cash Back for that month. Once You pay the minimum amount due, You will continue accumulating Cash Back and the previously accumulated amount will be redeemed automatically. The amount of total Cash Back that can be redeemed is limited to the amount of Your total Jasper Card account balance minus the minimum payment due. Cash Back will not be automatically redeemed to pay the minimum payment on any statement. You are still responsible for paying the minimum payment each billing cycle.

### How to Check Your Cash Back Balance

You can view Your accumulated Unredeemed Cash Back balance through the Jasper Card mobile application. Note that such information may not reflect pending transactions, transactions that have not settled, transaction reversals, unverified referrals, returned payments or other transactions that have not been verified or finalized.

Your monthly statement will also show Unredeemed Cash Back balance as of the end of the billing cycle for that month's statement, changes made to it during that billing cycle and the amount redeemed during the cycle.

#### Information About Referred Persons

Due to the confidential nature of individuals' personal financial information, We cannot share any information with You about another person's application for a Jasper Card, including whether a specific individual You referred applied or whether they were approved or declined.

#### Cash Back Earnings Rate Expiration

The Base Rate (1%) will not expire unless your Cash Back rewards are forfeited as detailed in the Forfeiture section below. Each additional 0.5% Referral Cash Back Rate, earned through Qualified Referrals, and added to Your Base Rate, expire after 12 months from the Qualified Referral. All Cash Back Rates are applied only once You have completed three (3) on-time monthly payments.

#### Change of a Card

In the event Your Card is lost, stolen or damaged, or if We issue You a new Jasper Card number for any other reason, Your accumulated Cash Back amount will move to your new Jasper Card number and this Agreement will remain in effect.

#### Adjustment to Rewards for Returns and Reversals

We may make adjustments to Your Cash Back amount based on Your Account activity. We will decrease Your Cash Back amount as a result of a return or reversal of an Eligible Transaction or as a result of Cash Back applied to Your Account in error. If you are credited with any Cash Back from Ineligible Transactions, we may reverse that Cash Back.

Our processing platform serves as the final record of Your Cash Back activity. This includes the amount of Cash Back You have available for redemption, the amount of Cash Back You have redeemed, and the Base Rate You will earn on the Eligible Amount. In the event there is a discrepancy between Your records and the processing platform, the information from the processing platform will be deemed correct.

If an Eligible Transaction is returned or reversed, We may, in our sole discretion:

- (1) subtract the amount of such Eligible Transaction from Your Eligible Amount balance during or after the billing cycle in which the return or reversal occurs
- (2) make adjustments to Your Unredeemed Cash Back to account for such return or reversal.

Adjustments We make to Your Eligible Amount or Unredeemed Cash Back in the case of a return, reversal, or other adjustment may result in You having a negative Eligible Amount or a negative Unredeemed Cash Back amount. If a returned purchase, reversal, or other adjustment results in a negative Cash Back amount and your cash back amount remains negative for two consecutive billing cycles, we will charge Your Account the amount of the negative cash back. The charge will appear on Your next statement as a transaction.

#### Forfeiture

In the event that, as determined by Us in Our sole discretion, (1) We chooses to close Your account due to violations of the Card Holder Agreement, (2) You engage in Manufactured Spend

transactions or (3) You otherwise misuse, abuse or game the Cash Back Program, You will forfeit any Unredeemed Cash Back that You have accrued and any Cash Back that You would have earned had the event not occurred. Also, in such an event, You will become ineligible to earn further Cash Back until further notice from Us.

Should You choose at any point to freeze Your account, any accumulated Cash Back will be preserved on the account.

#### Account Closure

Should You choose to close Your account for any reason, the accumulated Cash Back at the time of closure will be applied to Your current statement balance, which will be reflected on Your final statement to be issued at the beginning of the following month. If you have a negative Cash Back amount at the time you request that your Account be closed, we will charge Your Account the amount of the negative cash back, which may result in you having an outstanding balance on Your Account. You promise to pay us any such outstanding balance.

#### Program Modifications

The Program is subject to change. We reserve the right to, at any time, add, change or eliminate any terms of this Agreement associated with the Program.

Modifications may include, but are not limited to:

- Changing the way Cash Back is calculated, earned and/or redeemed
- Lowering or changing the Base Rate
- Changing the caps on Cash Back
- Adding restrictions on Cash Back redemption
- Changing or adding restrictions
- Applying charge fees for participating in the Program
- Making it harder to earn Cash Back
- Limiting the types of purchases on which Cash Back is accrued or eliminating means of earning Cash Back
- Modifying Eligible Transactions and excluding certain transactions

We may communicate these changes to You by posting an updated copy of this Agreement on the Jasper Card website. You can refer to the “Last revised” date at the top of this Agreement to see when it was last updated. We may instead notify You of changes electronically, by email or through the Jasper Card mobile app. It is Your responsibility to review the website or any emails or notifications sent to You electronically. The changes become effective once an update is communicated either on the website or via electronic methods. Once effective, any such changes will be considered part of this Agreement.

#### Program Termination

We also reserve the right to terminate the Program at any time. We will notify You of the termination via the Jasper Card website, other electronic means, or any other reasonable means. Once the termination is announced, the accumulated rewards will be applied to Your current statement balance, which will be reflected on Your statement on the following month.

#### **Limitation of Liability**

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL JASPER (OR ITS AFFILIATES, DIRECTORS, OFFICERS, EMPLOYEES OR CONSULTANTS) BE LIABLE TO PARTICIPANT OR ANY THIRD PARTY FOR ANY INCIDENTAL, CONSEQUENTIAL, INDIRECT, SPECIAL OR PUNITIVE DAMAGES, ARISING OUT OF OR RELATING TO THESE TERMS. IN NO EVENT SHALL JASPER MAXIMUM CUMULATIVE LIABILITY UNDER ANY CAUSE OF ACTION (WHETHER IN CONTRACT, TORT OR OTHERWISE) EXCEED AN AGGREGATE AMOUNT OF US\$100.

**Governing Law and Jurisdiction**

These Terms are governed by the laws of the State of Utah, excluding conflicts of laws principles, and sole jurisdiction is granted to the competent courts in the State of Utah.

# Appendix A

## Ineligible Transaction List

- Balance transfers, direct or indirect
- Cash advances
- Purchase of foreign currency
- Traveler's checks, money orders, wire transfers or similar cash-like transactions
- Lottery tickets, casino gaming chips, race track wagers, or similar betting transactions
- Purchases that are returned or otherwise credited to Your Card
- Illegal purchase transactions
- Money Orders
- Wire Transfers or similar cash-like transactions
- Any checks that access your account
- Interest and fees of any kind including annual, if applicable
- Unauthorized or fraudulent charges
- Account adjustments
- Finance charges
- Loan payments
- Purchases of gift cards or prepaid cards
- Purchases of cash equivalents